



NEWSWORTHY NEWS

Our government is a real mess right now, and it seems to be getting worse not better.



But then, you probably already know that. I could give numerous examples to prove my point. I won't though. The IRS got behind during the early days of "COVID" and has not been able to "catch up."

We have one client who received a notice last summer that they owe a little tax. The reality is they owe nothing. We have written five responses. None of our responses have been acknowledged, but they keep requesting payment. With each notice from the IRS, the threats get more and more "vicious."

We have another client who is owed about \$40,000. The IRS has admitted they owe the money from the 2020 tax return, but we can't get them to acknowledge our correspondence or pay the tax refund.

It appears the IRS is still behind in processing 2020 returns. There are millions of returns yet to process, but now 2021 returns are streaming in.



To make matters worse we are getting signals that payroll tax returns are backing up in the system too.

Valentine's Day Stats Geek Out

61.8% of People Celebrate Valentine's Day

Valentine's Day in Numbers

13.1bil	\$116.21
Average Annual Valentine's Day Spending	Average Amount A Person Spends On Someone

196mil	180mil
Roses are produced for Valentine's Day	Valentine's Day cards are given annually

85%	73%	14%	53%	11,000
percent of Valentine's Day cards are bought by women	percent of flowers are bought by men	percent of women who send themselves flowers for Valentine's Day	percent of women would end a relationship if they don't get something for Valentine's Day	children are conceived on Valentine's Day on average each year

Gifts Most Often Given (Allowing for multiple gifts given)

47.5% Candy	34.3% Flowers	51.1% Cards
17.3% Jewelry	34.6% Dinner	14.4% Clothes
12.6% Gift Cards	11.2% Other	



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CRYPTOCURRENCY

A few months ago, we wrote about cryptocurrency as an investment. Nick and I have been studying it in an effort to learn the basics. At this point I can say that as far as I can tell nothing backs it up.

Unlike a common stock which contains assets and a stream of income, a cryptocurrency has neither. Therefore, let other people invest in cryptocurrencies.

We are going to stay away from them.

Warren Buffet has said that cryptocurrency is a "delusion" and will come to a "bad ending." He also made the statement that if you had invested in gold at the time of Christ, by now you would have averaged 0.2% per year. Gold yields no income, so gold is not a good store value, and neither is cryptocurrency. P.T. Barnum stated that "There is a sucker born every minute."



Bitcoin and all other cryptocurrencies depend of the excitement of the next buyer. Bitcoin creates nothing, yields nothing, and can be likened to a Ponzi scheme. It can be great for laundering money.

In the 1700's there was a time when investing in tulip bulbs was the "hottest investment," but it ended badly for the tulip investor who got in at the end, and so it will be for cryptocurrency investors, too.

BAGEL DIP

INGREDIENTS

1-1/3 CUP REAL MAYO
1-1/3 CUP SOUR CREAM
1 TBSP DILL
1 TBSP PARSLEY
1 TBSP ONION FLAKES
1 TSP LAWREY'S SEASONING SALT
2 PACKAGES BUDDING BEEF
2 PACKAGES PLAIN BAGELS

DIRECTIONS

- Cut budding beef into small pieces
- Mix ingredients together (except bagels)
- Refrigerate overnight
- Cut bagels in pieces and place in separate bowl
- Serve